



## INTERCOMPANY ACCOUNTING ELIMINATIONS

ADVANCED FEATURES FOR GENERATING CONSOLIDATION FINANCIAL STATEMENTS  
IN MICROSOFT DYNAMICS 365 BUSINESS CENTRAL



The  
future  
behind

[www.eos-solutions.it/en/intercompany-accounting-eliminations.html](http://www.eos-solutions.it/en/intercompany-accounting-eliminations.html)



# Intercompany Accounting Eliminations

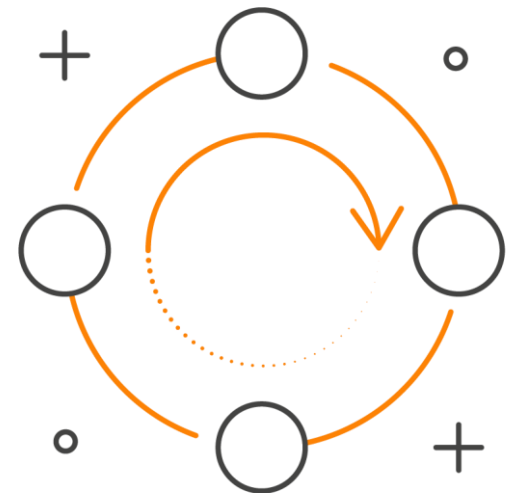
App for Microsoft Dynamics 365 Business Central



DO YOU WANT THE SYSTEM TO AUTOMATICALLY GENERATE INTRAGROUP PAYABLE/CREDIT, COSTS/COMMERCIAL INCOME ENTRIES?

DO YOU NEED TO IMPORT EXTERNAL COMPANY BALANCES USING AN EXCEL PATH?

**Intercompany Accounting Eliminations (IAE)** extends the functionalities for the **generation of the consolidated financial statements**, in Microsoft Dynamics Business Central



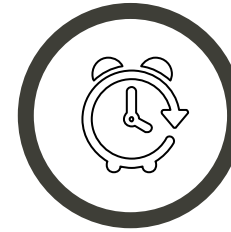
# Here is a list of the features involved



Chart of Accounts Work Date: 2/1/2021

Search + New Edit List Delete Edit View Process Report Open in Excel More options

No.	Balance at Date (Total)	Income/Bal...	Account Subcategory	Account Type	Totalling	Gen. Posting Type	Gen. Bal. Posting Group	Gen. Prod. Posting Group	Debit Amount	Credit Amount	DTI Net Chg.	Cost Type No.	Def. Def. Item	Consolidated Elision Calculation
2231		Balance Sh...	Cespiti	Posting					--	--	--			<input type="checkbox"/>
2232		Balance Sh...	Cespiti	Posting					--	--	--			<input type="checkbox"/>
2240		Balance Sh...	Cespiti	End-Total	2230..2240				--	--	--			<input type="checkbox"/>
2290		Balance Sh...	Cespiti	End-Total	2200..2290				--	--	--			<input type="checkbox"/>
2300		Balance Sh...	Contabilità clienti	Begin-Total					--	--	--			<input type="checkbox"/>
2310	997,756.74	Balance Sh...	Contabilità clienti	Posting					12,729,121.68	11,731,364.94				<input type="checkbox"/>
2320	436,612.47	Balance Sh...	Contabilità clienti	Posting					3,027,626.31	2,590,813.84				<input type="checkbox"/>
2325		Balance Sh...	Contabilità clienti	Posting					--	--	--			<input checked="" type="checkbox"/>
2330	57,623.88	Balance Sh...	Contabilità clienti	Posting					57,623.88	--	--			<input type="checkbox"/>
2340	3,144.94	Balance Sh...	Contabilità clienti	Posting					3,144.94	--	--			<input type="checkbox"/>
2350		Balance Sh...		Posting					--	--	--			<input type="checkbox"/>
2360		Balance Sh...		Posting					--	--	--			<input type="checkbox"/>



## Set

the dimension used for the calculation, for the automatic generation of the elision entries



## Activate the option

“Consolidated Elision Calculation” on all the accounts that will have to be processed for generating the elision records



## Generate

elision entries



The future behind

# Setup

General Ledger Setup

General Posting VAT Bank Journal Templates More options

General >

Dimensions Show less

Global Dimension 1 C...	REPARTO	Shortcut Dimension 5...	GRUPPOBUSINES
Global Dimension 2 C...	PROGETTO	Shortcut Dimension 6...	CAMPAGNEVEND
Shortcut Dimension 1...	REPARTO	Shortcut Dimension 7...	
Shortcut Dimension 2...	PROGETTO	Shortcut Dimension 8...	
Shortcut Dimension 3...	GRUPPOCLIENTI	Consolidated elision c...	INTERCOMPANY
Shortcut Dimension 4...	AREA		

On the "General ledger setup" page, it is necessary to **set the dimension used for the calculation**, for the automatic generation of the elision entries.

G/L Account Card | Work Date: 2/1/2021

2325 - Clienti, Intercompany

Process Account Balance More options

General > 2325 Clienti, Intercompany Balance Sheet 0.00

Commissions

Commission Group Code

Bonus >

Posting >

Consolidation

Consol. Debit Acc. Consol. Credit Acc. **Consolidated Elision Calculation**

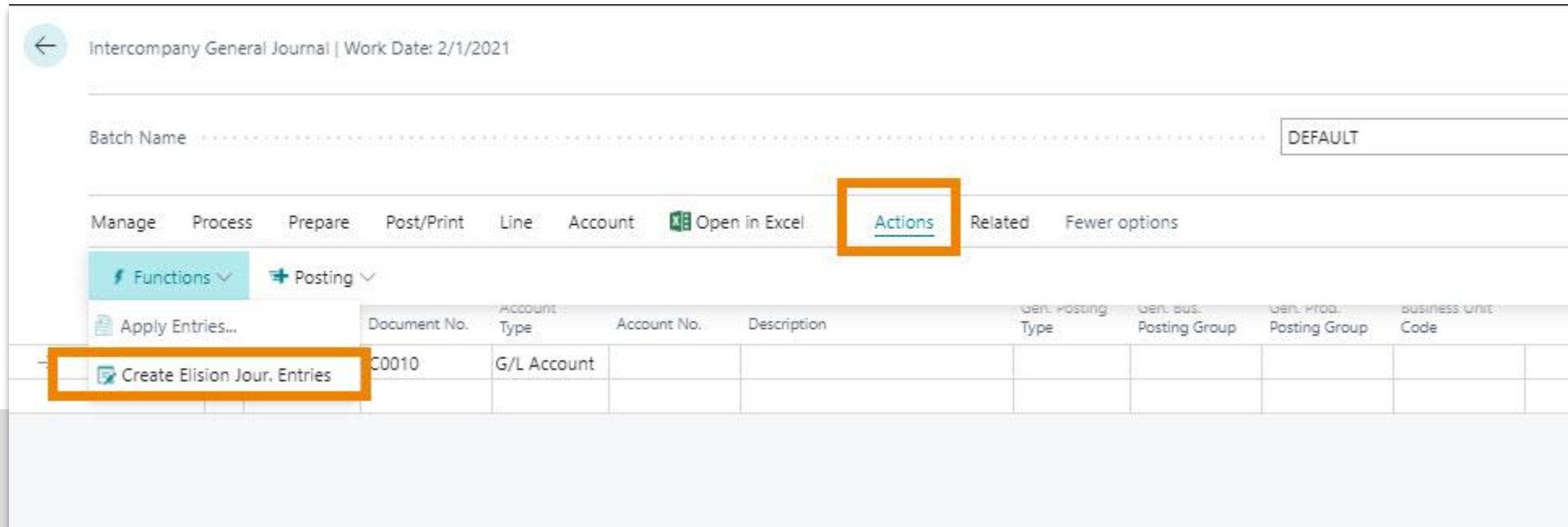
Consol. Translation Method Average Rate (Manual)

Reporting > No Adjustment

Cost Accounting >

It is necessary to **activate the option "Consolidated Elision Calculation"** on all the accounts that will have to be processed for generating the elision records.

# Generate elision entries



The "Create Elision Jour. Entries" function is present in the **Intercompany General Journal**.

Usually, a special batch is handled with fixed compensation. At the end of the elision procedure, **the counterpart account must have a balance equal to 0 (zero)**.

The procedure must be carried out after importing sheet balances of the various companies to be consolidated, appropriately marked through the Intercompany dimension.

In the Business Unit card **there is the possibility to import**, with the same standard logic, **the balances relating to companies external to BC**, thanks to the compilation of the specific Excel layout.

# Intercompany Accounting Eliminations App for Microsoft Dynamics 365 Business Central

## SUBSCRIPTION

Some features of the Intercompany Accounting Eliminations app require a subscription.

This subscription can be activated from the subscription control panel or directly from the notification messages that the system proposes, by clicking on the link that allows you to start the subscription wizard.

Contact us for more info:

[www.eos-solutions.it/en/contact-support.html](http://www.eos-solutions.it/en/contact-support.html)

